



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF POUND WATER AND SEWER UTILITY

Principal Office: P.O. BOX 127
POUND, WI 54161

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF POUND WATER AND SEWER UTILITY

Utility Address: P.O. BOX 127
POUND, WI 54161

When was utility organized? 1/1/1962

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS PATRICIA L. SCHUTTE

Title: VILLAGE CLERK

Office Address:

P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307

Fax Number: (920) 897 - 2808

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JOEL T RENNIE

Title: CPA

Office Address: JOHNSON & RENNIE, LLC

900 26TH STREET
MENOMINEE, MI 49858

Telephone: (906) 863 - 4457

Fax Number: (906) 863 - 3444

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: KEVIN F. SCHUTTE

Title: CHAIRMAN

Office Address:

P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307

Fax Number: (920) 897 - 2808

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: BRENDA KOPATZ**Title:** SUPERINTENDENT**Office Address:**P.O. BOX 127
POUND, WI 54161**Telephone:** (920) 897 - 4307**Fax Number:** (920) 897 - 2808**E-mail Address:**

Name: MR KEVIN SCHUTTE**Title:** PRESIDENT**Office Address:**P.O. BOX 127
POUND, WI 54161**Telephone:** (920) 897 - 4307**Fax Number:** (920) 897 - 2808**E-mail Address:**

Name: MRS PATRICIA L. SCHUTTE**Title:** VILLAGE CLERK**Office Address:**P.O. BOX 127
POUND, WI 54161**Telephone:** (920) 897 - 4307**Fax Number:** (920) 897 - 2808**E-mail Address:**

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

MR RONALD KING

MR MICHAEL MEYER

MR KEVIN F. SCHUTTE, CHAIRMAN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: JOHNSON & RENNIE LLC

900 26TH STREET

MENOMINEE, MI 49858

Contact Person: MR JOEL T RENNIE, CPA

Title:

Telephone: (906) 863 - 4457

Fax Number: (906) 863 - 3444

E-mail Address:

Contract/Agreement beginning-ending dates: 1/1/2005 12/31/2005

Provide a brief description of the nature of Contract Operations being provided:

Prepare Annual Water & Sewer Utility Report

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	30,888	29,079	1
Operating Expenses:			
Operation and Maintenance Expense (401)	54,287	20,315	2
Depreciation Expense (403)	4,617	3,640	3
Amortization Expense (404)	0	0	4
Taxes (408)	4,310	4,125	5
Total Operating Expenses	63,214	28,080	
Net Operating Income	(32,326)	999	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(32,326)	999	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,797	4,556	9
Miscellaneous Nonoperating Income (421)	25,339	76,624	10
Total Other Income	34,136	81,180	
Total Income	1,810	82,179	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(414)	(414)	11
Other Income Deductions (426)	689	2,234	12
Total Miscellaneous Income Deductions	275	1,820	
Income Before Interest Charges	1,535	80,359	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,492	8,509	13
Amortization of Debt Discount and Expense (428)	3,641	4,511	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	1,190	1,505	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	19,323	14,525	
Net Income	(17,788)	65,834	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	646,405	588,844	19
Balance Transferred from Income (433)	(17,788)	65,834	20
Miscellaneous Credits to Surplus (434)	0	714	21
Miscellaneous Debits to Surplus--Debit (435)	0	8,987	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	628,617	646,405	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	30,888		30,888	1
Total (Acct. 400):	30,888	0	30,888	
Operation and Maintenance Expense (401):				
Derived	54,287		54,287	2
Total (Acct. 401):	54,287	0	54,287	
Depreciation Expense (403):				
Derived	4,617		4,617	3
Total (Acct. 403):	4,617	0	4,617	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	4,310		4,310	5
Total (Acct. 408):	4,310	0	4,310	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(32,326)	0	(32,326)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	8,797	0	8,797	10
Total (Acct. 419):	8,797	0	8,797	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
OPERATING SUBSIDY FROM VILLAGE	24,736	0	24,736 12
WATER NON-OPERATING REVENUE	3,428	0	3,428 13
SEWER NON-OPERATING REVENUE	4,939	0	4,939 14
MISCELLANEOUS REVENUE	17	0	17 15
SEWER DEPARTMENT (LOSS)	(8,437)	0	(8,437) 16
GAIN - FIXED ASSET SALE	656	0	656 17
Total (Acct. 421):	25,339	0	25,339
TOTAL OTHER INCOME:	34,136	0	34,136

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(414)		(414) 18
NONE	0	0	0 19
Total (Acct. 425):	(414)	0	(414)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		689	689 20
NONE	0	0	0 21
Total (Acct. 426):	0	689	689
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(414)	689	275

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	14,492		14,492 22
Total (Acct. 427):	14,492	0	14,492

Amortization of Debt Discount and Expense (428):

AMORTIZATION - DEBT DISCOUNT	3,641		3,641 23
Total (Acct. 428):	3,641	0	3,641

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 24
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	1,190		1,190 25
Total (Acct. 430):	1,190	0	1,190

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 26
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 27
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	19,323	0	19,323
NET INCOME:	(17,099)	(689)	(17,788)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	75,492	570,913	646,405 28
Total (Acct. 216):	75,492	570,913	646,405
Balance Transferred from Income (433):			
Derived	(17,099)	(689)	(17,788) 29
Total (Acct. 433):	(17,099)	(689)	(17,788)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 30
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 31
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 32
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	58,393	570,224	628,617

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	30,888	0	0	0	30,888	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	30,888	0	0	0	30,888	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	366,961	328,840	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	93,411	91,274	2
Net Utility Plant	273,550	237,566	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,340,179	1,245,362	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	357,087	335,676	4
Net Nonutility Property	983,092	909,686	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	254,462	318,119	7
Total Other Property and Investments	1,237,554	1,227,805	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	44,214	121,663	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	6,239	4,196	11
Other Accounts Receivable (143)	32,784	36,135	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	4,237	4,237	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	87,474	166,231	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,158	8,799	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	5,158	8,799	
Total Assets and Other Debits	1,603,736	1,640,401	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	417,083	413,264	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	628,617	646,405	23
Total Proprietary Capital	1,045,700	1,059,669	
LONG-TERM DEBT			
Bonds (221)	420,000	420,000	24
Advances from Municipality (223)	20,795	27,473	25
Other long-Term Debt (224)	0	31,473	26
Total Long-Term Debt	440,795	478,946	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	23,558	3,907	28
Payables to Municipality (233)	84,671	88,099	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,567	1,921	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	109,796	93,927	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	7,445	7,859	36
Total Deferred Credits	7,445	7,859	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,603,736	1,640,401	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	328,840	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	313,073	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	53,888	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	366,961	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	84,165	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	9,246	0	0	0	12
Total Accumulated Provision	93,411	0	0	0	
Net Utility Plant	273,550	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	82,563				82,563	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	4,617				4,617	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	37				37	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	4,654	0	0	0	4,654	16
Debits during year						17
Book cost of plant retired	3,052				3,052	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,052	0	0	0	3,052	25
Balance end of year (110.1)	84,165	0	0	0	84,165	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	8,711				8,711	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	689				689	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
NBV OF HYDRANTS DISPOSED	204				204	12
					0	13
					0	14
					0	15
Total credits	893	0	0	0	893	16
Debits during year						17
Book cost of plant retired	358				358	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	358	0	0	0	358	25
Balance end of year (110.1)	9,246	0	0	0	9,246	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,245,362	97,117	2,300	1,340,179	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	1,245,362	97,117	2,300	1,340,179	
Less accum. prov. depr. & amort. (122)	335,676	23,711	2,300	357,087	3
Net Nonutility Property	909,686	73,406	0	983,092	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies	4,237	4,237	6
Total Materials and Supplies	4,237	4,237	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$420,000 WATERWORKS SYSTEM/SEWER SYSTEM BOND 2004	3,641	428	5,158	1
Total			<u><u>5,158</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	413,264	1
Changes during year (explain):		
PROPERTY TAX EQUIVALENT	3,819	2
Balance end of year	417,083	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATERWORKS / SEWER SYSTEM REVENUE B	08/01/2004	06/01/2007	3.30%	420,000	1
Total Bonds (Account 221):				420,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCES FROM MUNICIPALITY	08/07/2002	00/00/0000	4.75%	20,795	1
Total for Account 223				20,795	
Other Long-Term Debt (224)					
CLEAN WATER LOAN	02/26/1992	05/01/2011	4.25%	0	2
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		5
Total Accruals and other credits	<u>0</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		9
Total payments and other debits	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATERWORKS / SEWER SYSTEM REVENUE BANS 2004	1,155	13,860	13,860	1,155	1
Subtotal	1,155	13,860	13,860	1,155	
Advances from Municipality (223)					
ADVANCEC FROM MUNICIPALITY	544	1,190	1,322	412	2
Subtotal	544	1,190	1,322	412	
Other long-Term Debt (224)					
Clean Water Loan	222	632	854	0	3
Subtotal	222	632	854	0	
Notes Payable (231)					
bond agent fees	0			0	4
Subtotal	0	0	0	0	
Total	1,921	15,682	16,036	1,567	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
HYDRANT CHARGES #2908022982	103,309	3
W/S DEPRECIATION #2903310367	23,111	4
RSTP #11856	21,538	5
RSTP #11822	36,452	6
RSTP #11875	31,499	7
RSTP #3146	28,553	8
RSTP #3898	10,000	9
Total (Acct. 125):	254,462	
Notes Receivable (141):		
NONE		10
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	6,239	11
Electric		12
Sewer (Regulated)		13
Other (specify):		
NONE		14
Total (Acct. 142):	6,239	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	26,233	15
Merchandising, jobbing and contract work		16
Other (specify):		
VILLAGE OF POUND - DELINQUENT UTILITY BILLS ON TAX ROLL	6,551	17
Total (Acct. 143):	32,784	
Receivables from Municipality (145):		
NONE		18
Total (Acct. 145):	0	
Prepayments (165):		
NONE		19
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		20
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		21
Total (Acct. 183):	0	
Payables to Municipality (233):		
VILLAGE OF POUND	84,671	22
Total (Acct. 233):	84,671	
Other Deferred Credits (253):		
Regulatory Liability	7,445	23
NONE		24
Total (Acct. 253):	7,445	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	293,833	0	0	0	293,833	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	83,364	0	0	0	83,364	4
Customer Advances for Construction					0	5
Regulatory Liability	7,652	0	0	0	7,652	6
					0	7
Average Net Rate Base	202,817	0	0	0	202,817	
Net Operating Income	(32,326)	0	0	0	(32,326)	8
Net Operating Income as a percent of						
Average Net Rate Base	-15.94%	N/A	N/A	N/A	-15.94%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	7,859	0	0	0	7,859	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	414	0	0	0	414	3
Other (specify):					0	4
Balance End of Year	7,445	0	0	0	7,445	

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

General footnotes

CLEAN WATER LOAN HAS BEEN PAID IN FULL.

Bonds (221): If Interest Accrued During Year is non-zero AND the Bonds schedule shows a Principal Amount EOY of zero or less, please explain.

CLEAN WATER LOAN HAS BEEN PAID IN FULL. NO AMOUNT IS DUE. NO INTEREST NEEDS TO BE ACCRUED AT 12/31/05

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

CLEAN WATER LOAN HAS BEEN PAID IN FULL. NO AMOUNT IS DUE. THE ENDING BALANCE FOR THIS ACCOUNT IS ZERO.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

OTHER ACCOUNTS RECEIVABLE (143) - VILLAGE OF POUND - DELINQUENT UTILITY BILLS ON TAX ROLL. THE TOTAL OF \$6,551 IS THE BALANCE OWED TO THE WATER & SEWER UTILITY FROM THE MUNICIPALITY FOR DELINQUENT UTILITY BILLS PUT ON THE TAX ROLL FOR COLLECTION.

PAYABLES TO MUNICIPALITY - THE \$84,671 WILL BE REPAID TO THE MUNICIPALITY AS FUNDS BECOME AVAILABLE.

Full-Time Employees (FTE) (Page F-21)

If number of employees in a regulated department is zero, please explain.

THERE ARE NO FULL TIME EMPLOYEES EMPLOYED BY THE POUND WATER & SEWER UTILITY.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	30,175	28,267	1
Total Sales of Water	30,175	28,267	
Other Operating Revenues			
Forfeited Discounts (470)	666	764	2
Other Water Revenues (474)	47	48	3
Total Other Operating Revenues	713	812	
Total Operating Revenues	30,888	29,079	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	39,913	10,755	4
General Operating Expenses (680-690)	14,374	9,560	5
Total Operation and Maintenance Expenses	54,287	20,315	
Other Operating Expenses			
Depreciation Expense (403)	4,617	3,640	6
Amortization Expense (404)		0	7
Taxes (408)	4,310	4,125	8
Total Other Operating Expenses	8,927	7,765	
Total Operating Expenses	63,214	28,080	
NET OPERATING INCOME	(32,326)	999	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	121	5,332	13,777	4
Commercial	24	3,239	4,718	5
Industrial				6
Total Metered Sales to General Customers (461)	145	8,571	18,495	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		11,500	8
Other Sales to Public Authorities (464)	4	100	180	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	150	8,671	30,175	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	11,500	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	11,500	
Forfeited Discounts (470):		
Customer late payment charges	666	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	666	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	47	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	47	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	3,696	3,014	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,865	1,677	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	12,175	4,643	5
Repairs of Water Plant (650)	22,177	1,421	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	39,913	10,755	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,403	2,440	8
Office Supplies and Expenses (681)	888	614	9
Outside Services Employed (682)	10,781	5,246	10
Insurance Expense (684)	0	6	11
Employees Pensions and Benefits (686)	302	1,199	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	0	55	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	14,374	9,560	
Total Operation and Maintenance Expenses	54,287	20,315	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		3,819	3,648	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		37	40	2
Net property tax equivalent		3,782	3,608	
Social Security		467	417	3
PSC Remainder Assessment		61	100	4
Other (specify): NONE			0	5
Total tax expense		4,310	4,125	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marinette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.215510				3
County tax rate	mills		4.638810				4
Local tax rate	mills		4.198010				5
School tax rate	mills		8.057710				6
Voc. school tax rate	mills		1.721920				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.831960				10
Less: state credit	mills		1.077000				11
Net tax rate	mills		17.754960				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.198010				14
Combined School Tax Rate	mills		9.779630				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.977640				17
Total Tax Rate	mills		18.831960				18
Ratio of Local and School Tax to Total	dec.		0.742230				19
Total tax net of state credit	mills		17.754960				20
Net Local and School Tax Rate	mills		13.178259				21
Utility Plant, Jan. 1	\$	328,840	328,840				22
Materials & Supplies	\$	4,237	4,237				23
Subtotal	\$	333,077	333,077				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	333,077	333,077				26
Assessment Ratio	dec.		0.870000				27
Assessed Value	\$	289,777	289,777				28
Net Local & School Rate	mills		13.178259				29
Tax Equiv. Computed for Current Year	\$	3,819	3,819				30
Tax Equivalent per 1994 PSC Report	\$	3,648					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	3,819					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	14,620		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	14,620	0	
PUMPING PLANT			
Land and Land Rights (320)	350		12
Structures and Improvements (321)	7,223		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	41,037		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	48,610	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	820		23
Total Water Treatment Plant	820	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			14,620	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	14,620	
PUMPING PLANT				
Land and Land Rights (320)			350	12
Structures and Improvements (321)			7,223	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			41,037	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	48,610	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			820	23
Total Water Treatment Plant	0	0	820	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	20,756		26
Transmission and Distribution Mains (343)	155,772	28,705	27
Fire Mains (344)	0		28
Services (345)	16,480		29
Meters (346)	6,620	550	30
Hydrants (348)	6,769	6,776	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	206,397	36,031	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	736		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	2,300	5,500	37
Other General Equipment (379)	1,111		38
Other Tangible Property (390)	0		39
Total General Plant	4,147	5,500	
Total utility plant in service directly assignable	274,594	41,531	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	274,594	41,531	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			20,756 26
Transmission and Distribution Mains (343)			184,477 27
Fire Mains (344)			0 28
Services (345)			16,480 29
Meters (346)	752		6,418 30
Hydrants (348)			13,545 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	752	0	241,676
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			736 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)	2,300		5,500 37
Other General Equipment (379)			1,111 38
Other Tangible Property (390)			0 39
Total General Plant	2,300	0	7,347
Total utility plant in service directly assignable	3,052	0	313,073
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,052	0	313,073

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	36,512		27
Fire Mains (344)	0		28
Services (345)	13,636		29
Meters (346)	0		30
Hydrants (348)	4,098		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	54,246	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	54,246	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	54,246	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			36,512 27
Fire Mains (344)			0 28
Services (345)			13,636 29
Meters (346)			0 30
Hydrants (348)	358		3,740 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	358	0	53,888
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	358	0	53,888
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	358	0	53,888

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			678	678	1
February			557	557	2
March			634	634	3
April			706	706	4
May			842	842	5
June			1,252	1,252	6
July			1,453	1,453	7
August			1,323	1,323	8
September			789	789	9
October			675	675	10
November			55,846	55,846	11
December			556	556	12
Total annual pumpage	0	0	65,311	65,311	
Less: Water sold				8,671	13
Volume pumped but not sold				56,640	14
Volume sold as a percent of volume pumped				13%	15
Volume used for water production, water quality and system maintenance				258	16
Volume related to equipment/system malfunction				54,650	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				54,908	19
Volume pumped but unaccounted for				1,732	20
Percent of water lost				3%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				27,325	24
Date of maximum: 11/12/2005					25
Cause of maximum:					26
Tower down - maintenance.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				9	27
Date of minimum: 5/24/2005					28
Total KWH used for pumping for the year				20,561	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: N/A					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	1	350	12	648,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	PUMP			1
Location	WELL			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	LAYNE NW			5
Year Installed	1961			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	450			8
Pump Motor or Standby Engine Mfr	A.C.			10
Year Installed	1961			11
Type	ELECTRIC			12
Horsepower	30			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1961		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	60,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	575.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	7,914	0	0	0	7,914	1
M	D	8.000	6,367	400	0	0	6,767	2
Total Within Municipality			14,281	400	0	0	14,681	
Total Utility			14,281	400	0	0	14,681	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	137	1	0	0	138		1
M	1.000	1	0	0	0	1		2
M	1.500	4	0	0	0	4		3
M	2.000	2	0	0	0	2		4
Total Utility		144	1	0	0	145	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	191	12	11	0	192	12	1
1.000	2	1	1	0	2	1	2
1.500	3	0	0	0	3	0	3
2.000	2	0	0	0	2	0	4
Total:	198	13	12	0	199	13	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	119	18	0	3	14	38	192	1
1.000	0	2	0	0	0	0	2	2
1.500	0	3	0	0	0	0	3	3
2.000	0	2	0	0	0	0	2	4
Total:	119	25	0	3	14	38	199	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	25	4	2		27	2
Total Fire Hydrants	25	4	2	0	27	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	26
Number of distribution system valves end of year:	26
Number of distribution valves operated during year:	26

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

REGARDING: [1] REPAIRS OF PLAND = \$22,177 [2] SUPPLIES AND EXPENSES = \$12,175 [3] OUTSIDE SERVICES EMPLOYED = \$10,781

THERE WERE VARIOUS PROJECTS THROUGHOUT THE YEAR THAT WERE PERFORMED WHICH CAUSED HIGHER THAN AVERAGE EXPENDITURES. THE MAIN PROJECT THAT CREATED THESE ADDITIONAL EXPENDITURES WAS THE HWY 141 PROJECT.

Property Tax Equivalent (Water) (Page W-07)

If Materials and Supplies Total for this schedule does not match the Water utility Prior Year amount on the Materials and Supplies schedule, please explain.

THE TOTAL FOR MATERIALS AND SUPPLIES ON THE PROPERTY TAX EQUIVALENT SCHEDULE DOES MATCH THE PRIOR YEAR AMOUNT ON THE MATERIAL AND SUPPLIES SCHEDULE.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

FINANCING OF THESE WATER MAIN ADDITIONS WERE THROUGH A WATERWORKS SYSTEM AND SEWERAGE SYSTEM REVENUE BONDS ISSUED 8/1/04.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

FINANCING OF THE WATER SERVICE TO THE CUSTOMERS HOME WAS ACHIEVED BY THE WATERWORKS SYSTEM AND SEWERAGE SYSTEM REVENUE BONDS ISSUED 8/1/04. THE CUSTOMER IS RESPONSIBLE FOR THE COST OF CONNECTING FROM THEIR RESIDENCE TO THE DISTRIBUTION MAINS.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

THE CUSTOMER IS RESPONSIBLE FOR THE COST OF CONNECTING THEIR WATER SERVICE TO THE DISTRIBUTION MAINS.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

ALL UTILTIY-OWNED SERVICES WERE IN USE AT THE END OF THE YEAR.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
